



2022

GHG Assurance Engagement Report



Bharat balancing
weights & co

GHG Assurance Engagement report



Verification & Validation Body

GENERAL DETAILS:

Company name	Bharat balancing weights & co
Order no	3153118617
Address	Thanneerpandal road,IN - 641659 karumathampatti, Coimbatore
Postal	IN
Zip code	641659
City:	Coimbatore
Client representative	Surya Balan
Type of Verification	GHG Verification for Hyundai & KIA T1 Suppliers
Standard / Criteria	International Standard on Assurance Engagements (ISAE) 3410, Assurance Engagements on Greenhouse Gas Statements with umbrella requirement of ISAE 3000 and ISO 17029
Reporting period (CY)	Jan 2022~Dec 2022
Verification Date (on site)	From: 5/14/2025 To: 5/15/2025
No of site verified	1
Lead Verifier / Verifier(s)	Rajesh Rajendiran / -

Summary of GHG verification

(Sources: Client's excel emission calculation sheet (HMI provided GHG inventory format) and supporting documents)

Scope 1 (tCO2 eq)	9.35
Stationary combustion [DG -200+500KVA]	7.95
Mobile combustion [Forklift-3 T]	1.40
Fugitive emission [AC, Chiller, Compressor, Fire Extinguisher, Fire Suppression]	0.00
Process emission [-]	0.00
Scope 2 (tCO2)	220.83
Location based	772.23
Market based	220.83

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1. Verification Process

The GHG verification program is from **Hyundai Motor India Limited and Kia India Pvt. Ltd.** for its suppliers and the methodology is based on ISAE 3000 as umbrella requirement and International Standard on Assurance Engagements (ISAE) 3410, Assurance Engagements on Greenhouse Gas Statements; assurance statement is based on ISO 17029. The engagement is a third-party assurance process.

Verification activities include desk review, on-site audit, clarification and corrective action process (or resolution of material misstatements and non-conformities), preparation of verification report and verification statement, internal quality control (peer review) and issuance of assurance statement.

2. Verification Results

Remaining issues, including any material discrepancy: (e.g. +/- 5% Materiality will be considered) Discussions, findings and conclusion regarding the remaining issues from previous verification reports and statements.

Management and operational system of GHG information and controls:

Discussions, findings and conclusions on organization's GHG information system and its controls for sources of potential errors, omissions and misrepresentations.

Consider:

- Management and control of GHG data and information.
- Design and maintenance of the GHG information system.
- System and processes that support the GHG information system.
- Processes for collecting, processing, consolidating and reporting GHG data and information, design and maintenance.
- Error checking routines
- Results of previous assessments, when available and appropriate

3. Assessment Against Criteria:

Discussions, findings and conclusions on whether the organization conforms to the verification criteria or the GHG program requirements (*eligible to participate in the GHG program; meets principles and requirement of program; quantification, monitoring, reporting approaches and methodologies consistent with standard/GHG programs*)

4. GHG Data and Information:

Discussions, findings and conclusions on completeness, consistency, accuracy, transparency, relevance and conservativeness of GHG information.

Consider:

- Quantification methodologies
- Data management approaches in each facility
- Uncertainties in data sources, metering and analytical methods used.
- Maintenance and calibration program
- Attach scan copies of evidence/Bills/Invoices/SAP or ERP or Any Software Screenshots/ Logbooks / Waste Disposal records including Manifest of at least one-month respective

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category /source wise emissions (*Attach list with name of scan copies for each sub-category of emissions wise in **Annex - 2***)

- Accuracy of emissions data and calculation regarding formulas, spreadsheets, conversions, aggregations, consistent use of factors and manual transposition errors between data sets including emission factor source reference to obtained and will be uploaded in I-cert for technical review.
- Photo of Plant entry, all emission sources sub-category wise photos with date and time water marking to be attached in **Annex - 3**.

5. Summary Of Findings

Summarize findings raised by the verification team. Corrective action requests and responses by the reporter and list resulting changes in the emissions report. (**Annex 4**)

6. Responsibilities

The directors or governing body, along with the Management of the Company, are accountable for the information and calculations presented in the GHG Inventory report. TUV SUD has not participated in the creation of any content within the report.

Our commitment involves the testimonies as detailed in the verification scope, with the aim of advising the Management of the Company according to the established terms of reference. We do not take on any obligation farther than this particular purpose, and our results are not meant to evaluate the comprehensive effectiveness of the Company, except for the aspects specifically mentioned within the outlined scope. The Company is accountable for the formation and precise demonstration of the verification scope.

7. General Verification results

Please write a final report about the company

Based on the documented information verification, onsite visit and dialogues with stakeholders GHG emission accounted by the company for the reporting period Jan 2022~Dec 2022 found, based on the Hyundai Motor Group requirements

It is recommended to TÜV SÜD Technical review team to:

☒ issue the Assurance statement.

☐ not issue the Assurance statement

After the final verification step, TÜV SÜD will issue the verification statement. This document shall be attached to the GHG Inventory report of the company. The Assurance statement from TUV SUD is the only document that results as verification output for external communication to public.

The use of TÜV SÜD logo is not allowed for the GHG Verification Process.

Date
16 May 2025

Lead Verifier Signature
Rajesh Rajendiran